

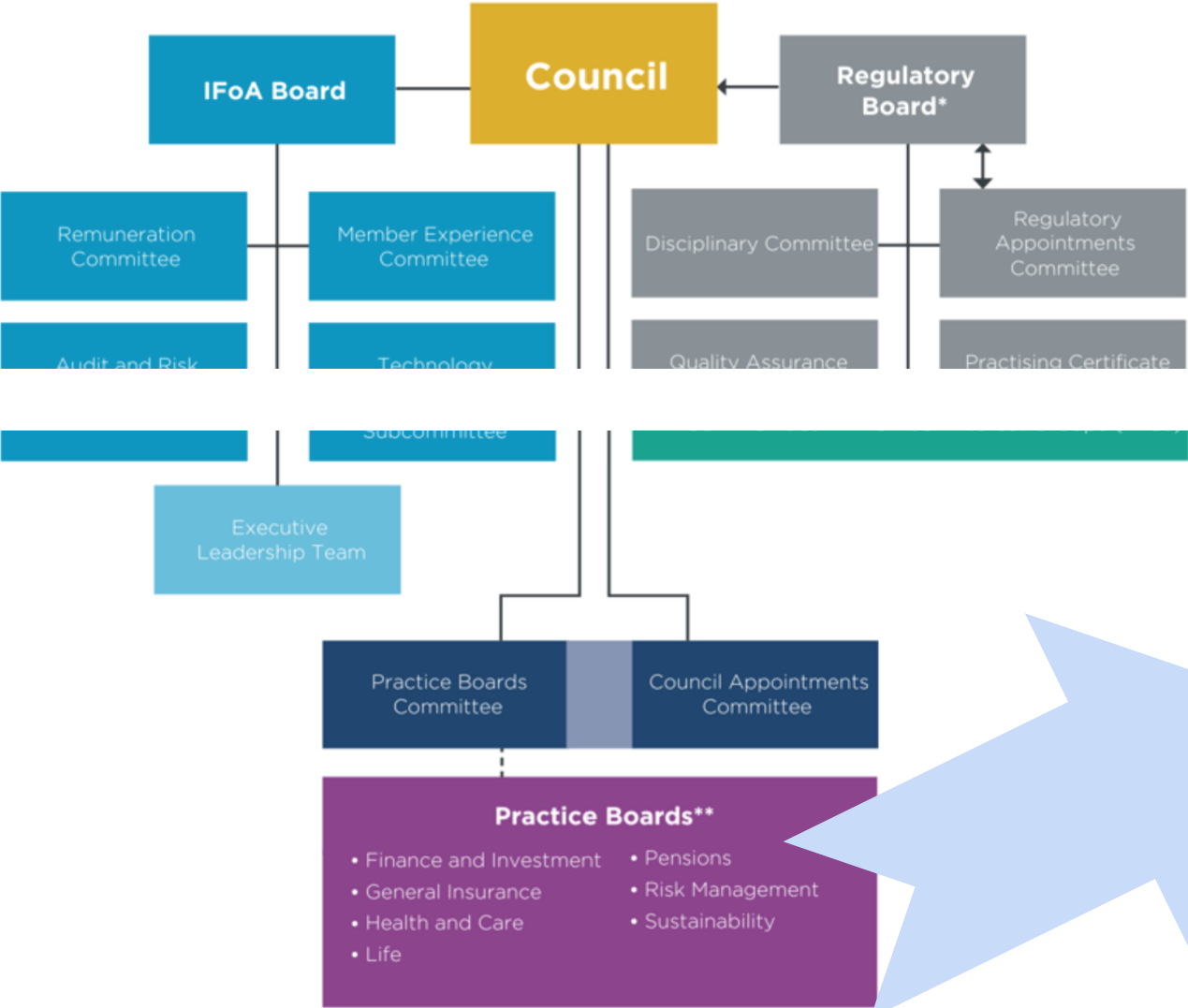
IFOA – risk management approach

Stephen Wilcox

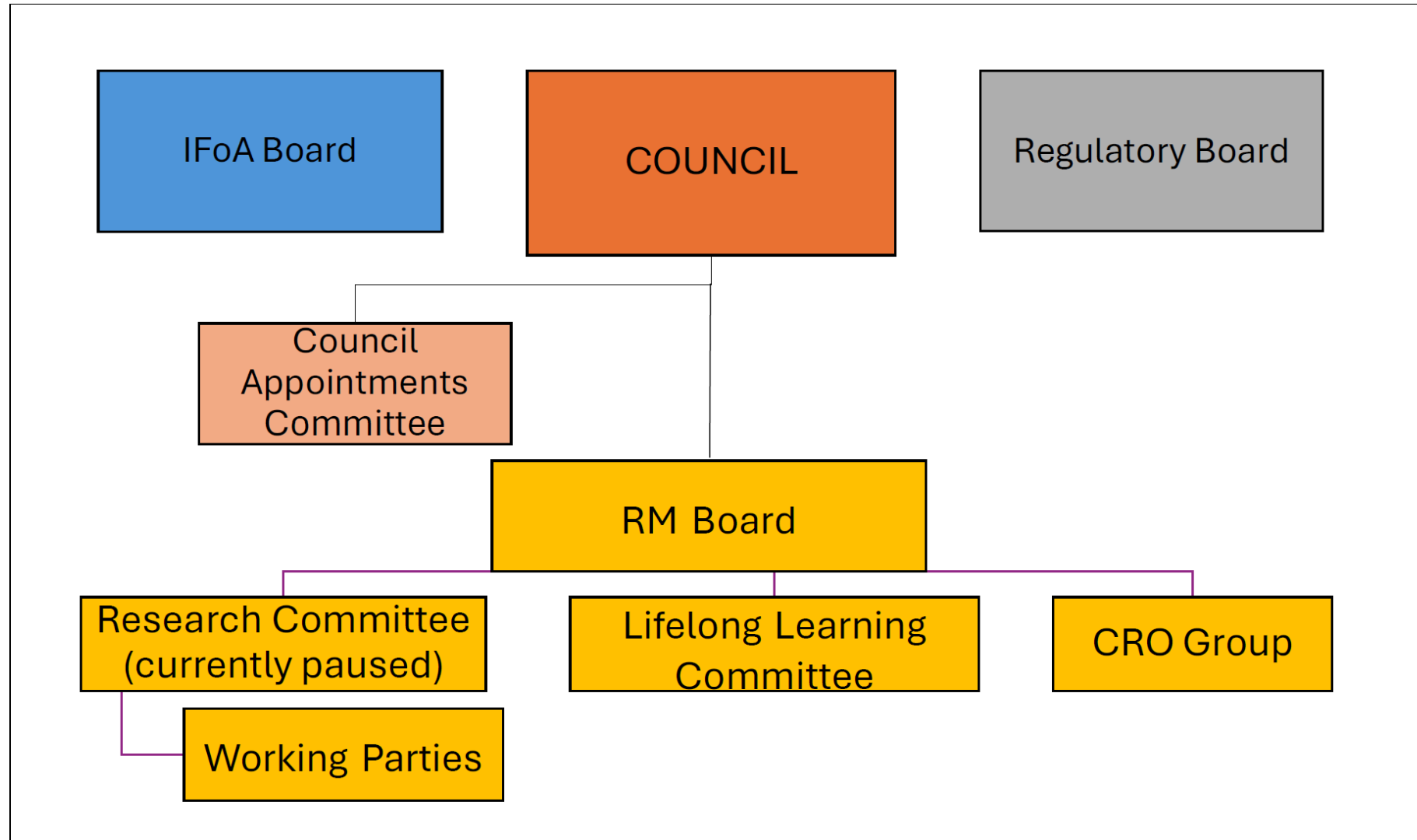
Member, Risk Board, IFOA

Tuesday, 14 October 2025

IFOA – practice areas



Risk Management practice board



Lifelong Learning

RM Lifelong Learning Committee Portfolio of Events [Sessional Research E		
Date	Theme	Title
10 Mar	Risk Management / ESG	Navigating Geopolitical Risks VLE: https://vle.actuaries.org.uk/enrol/index.php?id=2698
25 Mar	Behavioural Risk Management	Thriving in Uncertain Times: The Role of Resilience and Mental Fitness VLE: https://vle.actuaries.org.uk/enrol/index.php?id=2732
23 Apr	Effective Virtual Communication	Creating impact and good dynamics, building trust in a virtual meeting VLE: https://vle.actuaries.org.uk/course/view.php?id=2751
06 May	Uncertainty and Risk Management, Sustainability and Resilience	Navigating Uncertainty: Risk Management, Resilience and Sustainability in Today's Volatile Environment VLE: https://vle.actuaries.org.uk/course/view.php?id=2762
10 Jun	Systemic Risk and the Expanding Role of Actuaries in Societal Resilience	Systematic Risks VLE: https://vle.actuaries.org.uk/course/view.php?id=2773
08 Sep		Sustainable growth – the role and value-add of the CRO to businesses
22 Oct		The Future of Risk & Uncertainty: Adaptive & Anticipatory Frameworks for an Unpredictable World
11 Nov		AI Agents
27 Jan		
3 Feb		

- › Typically 100-200 attendees at each event
- › Feedback is positive – 4+ out of 5
- › IFOA is international...
 - We are (almost?) the biggest member association for actuaries working in the EU
 - We have a lot of members in India, China, South Africa etc
- › But we're not very good at promoting or linking with non-IFOA events
 - CERA Global Association
 - AAE
- › We do not actively support or promote ActuView

Key aims for Risk Management Board 2025/6

- › Support global strategy
- › Serve public and external stakeholders
- › “Serve the IFoA Council vision and strategy with a focus on emerging and systemic risks, through cross-practice Risk Management collaboration, as well as with the IFoA CRO and leveraging the IAA and EAA work.”
- › Provide member engagement value-add
- › Contribute to IFoA’s emerging risk, horizon scanning and risk alerts initiatives

- › **Observations**
 - Position as its own practice area is not without controversy
 - in practice most actuaries working in risk are first (e.g.) life actuaries and second working in risk – until you get to CRO
 - There are lots of very senior people in UK in CRO or NED roles and similar
 - We are a very large member association. “International” often means “IFoA members outside the UK and EU”



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